## ABSTRACT OF THE DISCLOSURE

A thermoplastic elastomer composition comprising the following components (A), (B) and (C): (A) 100 parts by weight of a thermoplastic polyester elastomer; (B) 3 to 100 parts by weight of a modified olefin resin having an epoxy group or a derivative group thereof in its molecule; and (C) 10 to 900 parts by weight of a rubbery elastomer selected from the group consisting of an olefin-based thermoplastic elastomers and styrene-based thermoplastic elastomers.